

AUTHENTICATION

Knowledge-Based Verification & One-Time Passcode



Technologically fluid authentication that lets you know who's genuine



Deliver authentication consumers know and trust

Reduce abandonment rates and process good customers quickly.



Comply with Know Your Customer (KYC) regulations

Minimize the risk of fraud while remaining compliant with a single vendor and API.



Customize based on transaction risk

Offer a dynamic exam session, one-time passcode or combination of both.

Combine KBV and OTP with other IDVision with iovation solutions for holistic verification, authentication and fraud prevention throughout the entire customer journey.

Knowledge-Based Verification

Out-of-wallet exam questions vary in complexity based on transaction risk, helping businesses gain confidence in consumer identities.

- **Extensive customization**
Choose the length, complexity, data sources (credit and non-credit), and number of correct responses required to meet your unique business needs.
- **Sophisticated exam logic**
Option to include parameter-driven questions, use of dummy or “red herring” questions and time limits for answering.
- **Rich data sets**
Diverse sources — including demographic data, relative and associate data, credit data, property data and license data — reduce the likelihood of fraudsters obtaining answers through public record searches or data breaches.
- **Applicable to all customers**
Verify consumer identities in multiple use cases, such as processing an application via the call center.

One-Time Passcode

Verify that applicants are associated with the phone number provided and issue a one-time SMS code to effortlessly authenticate identities.

→ **Multilayered verification**

Confirm the legitimacy of a consumer-provided phone number against historical records for additional assurance.

→ **SMS delivery**

Only deliver the one-time SMS code to phone numbers associated with consumer.

→ **Strong physical authentication**

Verify that the device is in the consumer's possession.

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